

20-4-2020

CLASS - XII

SUBJECT - ECONOMICS

NATIONAL INCOME

Assignment - 2

Q Which of the following is covered under domestic territory of India:

- 1) Indian company in London.
- 2) Microsoft office in India
- 3) company in India owned by Japanese
- 4) office of Reliance industries in NY.
- 5) Branch of foreign bank in India.
- 6) Indian Embassy in Japan.
- 7) Branch of SBI in China.
- 8) Russian Embassy in India.
- 9) Tata rented its building to Google in America.

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### Assignment - 3

Identify the following as normal residents of India

- a) Indian officials working in Indian Embassy in USA.
- b) A Japanese tourist who stays in India for 2 months.
- c) Indians going to Pakistan for watching cricket match.
- d) Indians working in UN office located in America less than 1 year.
- e) Indian employee working in WHO located in India.
- f) Foreign tourist visiting India for a month to see Taj Mahal.

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## Assignment - 4

Classify the following as factor income or transfer income.

- 1) Unemployment allowance -
- 2) Salary received by Rakesh from a company
- 3) Financial help to earthquake victims
- 4) Compensation (wages received from the employer)
- 5) Claim received from insurance company by an injured worker.
- 6) Birthday gift received from a friend
- 7) Bonus received on diwali -

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## Assignment - 5

Q

Identify the following as intermediate and final goods

- a) Paper purchased by a publisher.
- b) Furniture purchased by school.
- c) Milk purchased by household.
- d) Purchase of rice by grocery shop.
- e) Coal used by manufacturing firm.
- f) ~~Companies~~ Computers installed in an office.
- g) Coal used by consumer household.
- h) Mobile sets purchased by mobile dealer.
- i) Purchase of pulses by a consumer.

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j) Chalk, duster etc purchased by school

k) Fertiliser used by farmer.

l) Printer purchased by lawyer.

m) Wheat used by flour mill.

n) Unsold coal with trader at the year end.

o) Cotton used by cotton mill.

p) Wheat used by Household.

q) Refrigerator installed by firm.

r) Sugar used by sweet shop.

s) Machine purchased by a firm.

T) Soft drink purchased by a school canteen.

U) Clothes purchased by Indian consumer.

(R) coal purchased by factory

(W) Electricity consumption in a business.

X) Book purchased by a student.

Y) Book purchased by book seller.

3) Postage stamp purchased by consumers

1) Stamp purchased by business unit.

2) Exhaust fan used for making water cooler.

- 3) Seeds purchased by a farmer to produce wheat
- 4) Seeds purchased for kitchen gardening.
- 5) Machine purchased by a dealer of machines.
- 6) Car purchased by Household.
- 7) Sewing machine purchased by housewife